

City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

Employment Tax Increment Financing (ETIF)

Program Snapshot

Businesses may be reimbursed up to 80% of their new employees' Maine income tax withholdings for up to 10 years.

If your for-profit, non-retail, non-utility business is planning to add a minimum of five net* new Maine jobs within a two-year period, you may be eligible for Maine's Employment Tax Increment Financing program. Under the ETIF program, businesses are reimbursed up to 80% of their new employees' Maine income tax withholdings for up to 10 years.

Program Contact Info: Maine DECD Office of Business Development **59 State House Station** 111 Sewall St, 3rd Floor Augusta, ME 04330 Phone: 1-800-872-3838 **Email:** business.answers@maine.gov WEB: https://www.maine.gov/decd /businessdevelopment/financialincentivesresources/employment-tax-

increment-financing

- New employees must receive an annual income greater than the county's average per-capita income.
- New employees must be provided access to group health insurance.
- New employees must be provided access to a group health care plan **and** an Employee Retirement Income Security Act (ERISA)- qualified retirement program.

*Companies with current Maine employees must exceed their existing employment level. For companies relocating with no previous Maine presence, all employees are considered "new".

Here in Brewer, our approach to Economic Development is anything but business as usual. We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether /ou're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.



CONTACT

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