

City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

Business Equipment Tax Programs

Program Snapshot

Businesses can file personal property tax exemption through their town office for eligible property for equipment that has been purchased since April 1, 2007

Business Equipment Tax Exemption ("BETE") Program

Maine Revenue Services Property Tax Division P.O. Box 9106 Augusta, ME 04332

mail: <u>betr.mrs@maine.gov</u> hone: 207-624-9404

https://www.maine.gov/revenue/taxes/tax-relief-credits-programs/property-tax-relief-programs/business-

equipment-tax-programs

Business equipment is generally exempt from property tax in Maine. To receive this exemption, businesses must file a BETE form with the City of Brewer's tax assessor each year establishing the equipment eligible for exemption. Doing so ensures Brewer assesses business property correctly and that businesses receive the full value of the exemption when determining property tax amounts.

Business Equipment Tax Reimbursement ("BETR") Program

There is also a Business Equipment Tax Reimbursement program, which will reimburse businesses for taxes paid on certain items of business personal property. The application for the BETR (reimbursement) program is available in August of each year, for reimbursement of taxes paid between January 1 and December 31 of the prior year.

Here in Brewer, our approach to Economic Development is anything but business as usual.

We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.



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