



City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

Small Enterprise Growth Fund d/b/a Maine Venture Fund

Program Snapshot

Maine's venture capital fund investing exclusively in Maine companies who demonstrate a potential for high growth and public benefit.

SEGF is a professionally-managed venture capital fund that invests in Maine companies demonstrating the potential for high growth and public benefit. The Fund has been actively investing in Maine companies since 1997, after its creation by an act of the Maine Legislature in 1995 to provide Maine companies and entrepreneurs access to patient sources of venture capital. The fund has received \$13 million in capital contributions from the State of Maine and operates as a revolving, "evergreen" fund. The Fund's mission is to provide resources to attract, support, and help develop eligible small businesses with the potential for substantial growth and success that will contribute to the prosperity of Maine.

**Program Contact Info: Small
Enterprise Growth Fund
d/b/a Maine Venture Fund
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Phone: 207.942.3800**

maineventurefund.com

**John F. Burns, CFA,
Managing Director
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The SEGF is looking for companies that display the following characteristics: experienced management team, unique product in a strong market, compelling value proposition, scalable business model and clear and realistic exit strategy. Other requirements for possible investment in a company are:

- Employ 50 or fewer people or have gross sales of \$5,000,000 or less within the past 12 months;
- Provide evidence of the need for financial assistance to realize its projected growth and achievement of public benefit; and
- Demonstrate a co-investment in an amount at least equal to the investment amount sought from the Fund.

For more process information, contact SEGF directly.

Here in Brewer, our approach to Economic Development is anything but business as usual.

We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.

CONTACT

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