



## City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

# Maine Rural Development Authority

### Program Snapshot

**MRDA provides financial assistance to communities and their development partners to help develop speculative commercial and industrial buildings and to help develop/redevelop underutilized commercial industrial properties.**

The primary focus of MRDA's activities is in the rural areas of Maine that have traditionally not experienced the same level of economic development as the more successful regions of the state, have experienced major economic losses, such as plant closings and downsizings or are economically distressed. It is the intent of MRDA to assist with projects that cannot be accomplished by the private sector development community acting alone. The goals of these programs are to foster job creation; encourage business development in Maine; restore employment opportunities; and create employment opportunities in areas of economic need.

#### Program Contact Info:

**MRDA**  
**PO Box 949**  
**5 Community Drive**  
**Augusta, ME 04332**

**Phone: 800.228.3734**  
**business@famemaine**  
**.com**

**www.mainerda.org**

MRDA provides two programs to assist communities:

**The Commercial Facilities Development Program**, where MRDA can serve as lender, principal, partner or investor both in the acquisition and redevelopment of nonproductive commercial facilities for subsequent return to productive use through sale or lease, and in the acquisition of property and development of commercial facilities for subsequent sale or lease into private productive use.

**The Speculative Buildings Program** that provides loans to Local Development Corporations for construction and/or associated costs of a speculative building. The program is a non-lapsing revolving fund.

- For more detailed information on the two above programs, please visit the website directly.

*Here in Brewer, our approach to Economic Development is anything but business as usual.*

*We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.*



#### CONTACT

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