



## City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

### FAME Direct Loan (formerly known as Economic Recovery Loan Program)

#### Program Snapshot

**This program provides subordinate (gap) financing to assist businesses in their efforts to remain viable and/or improve productivity. From time to time, FAME utilizes funds in this program to address specific business community needs.**

**Program Contact Info:  
Finance Authority of Maine  
(FAME)**

**5 Community Drive  
P.O. Box 949  
Augusta, ME 04332-0949**

**Phone: 207.623.3263  
1.800.228.3734  
Fax: 207.623.0095  
TTY: 207.626.2717**

**[www.famemaine.com](http://www.famemaine.com)**

- Open to Maine-based businesses that exhibit a reasonable ability to repay the loan and demonstrate that other sources of capital have been exhausted.
- \$500,000 maximum loan amount.
- Loan term is a maximum of five years at Wall Street Journal plus 2%. Amortization may be based on the useful life of the assets being financed or additional collateral pledged. Balloon payments typically required.
- Assets being financed and other collateral, as required serve as security on the loan.
- Unlimited personal guarantees of the business principals; secured by personal assets (when available), are required.
- Contact FAME directly for fee schedule and application process.



*Here in Brewer, our approach to Economic Development is anything but business as usual.*

*We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.*

#### **CONTACT**

**D'arcy Main-Boyington,**  
Economic Development Director  
[dmain-boyington@brewermaine.gov](mailto:dmain-boyington@brewermaine.gov)  
**Renee Doble**  
Economic Development Specialist  
[rdoble@brewermaine.gov](mailto:rdoble@brewermaine.gov)

#### **CITY OF BREWER**

80 North Main Street  
Brewer, ME 04412

**PHONE**  
207.989.7500

**FAX**  
207.989.8049

**WEB**  
[www.brewermaine.gov](http://www.brewermaine.gov)