



## City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

### Maine Venture Fund

#### Program Snapshot

**Maine's Venture fund, investing exclusively in Maine companies who demonstrate a potential for high growth and public benefit.**

The Maine Venture Fund is a professionally-managed venture capital fund that invests exclusively in Maine companies who demonstrate a potential for high growth and public benefit. The Fund has been actively investing in Maine companies since 1997, after its creation by an act of the Maine Legislature in 1995 to provide Maine companies and entrepreneurs access to patient sources of venture capital. The fund has received \$13 million in capital contributions from the State of Maine and operates as a revolving "evergreen" fund.

The Maine Venture Fund specializes in small and medium Maine businesses and considers companies in nearly any industry that can demonstrate the potential for high growth and public benefit. The mission of the fund is to provide resources to attract, support, and help develop eligible small businesses with the potential for substantial growth and success that will contribute to the prosperity of Maine.

The Maine Venture Fund is looking for companies that:

- Employ 50 or fewer people, or have gross sales of \$5,000,000 or less within the past 12 months
- Provide evidence of the need for financial assistance to realize its projected growth and achievement of public benefit, including but not limited to Maine-based job growth and retention
- Receive co-investment in an amount at least equal to the investment amount sought from the Maine Venture Fund

#### Program Contact Info:

Maine Venture Fund

P.O. Box 63

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Phone 207.924.3800

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For more process information, contact Maine Venture Fund directly.

*Here in Brewer, our approach to Economic Development is anything but business as usual.*

*We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.*

#### CONTACT

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