

**City of Brewer, Maine**

Progressive. Creative. Forward-thinking. Resourceful.

FAME Commercial Loan Insurance Program

Program Snapshot

**This program is designed to provide additional credit support to a loan applicant.**

FAME expands financial institutions’ ability to make business loans by providing insurance of up to 90%\* of a loan to an eligible business. Insurance is provided by FAME to financial institutions that have signed a master Loan Insurance Agreement with FAME. Pro-rata and leveraged insurance are available for both term and line-of-credit loans. For term loans, lenders may choose from one-, three- and five-year fee options; for lines of credit, lenders may choose from one- and three-year fee options.

Eligibility

## Program Contact Info: Finance Authority of Maine 5 Community Drive

**Any business or business project for any such business that is located in the state of Maine is eligible, except for businesses or uses as follows:**

* **Religious or fraternal organizations**
* **Gambling or adult entertainment facilities**
* **Residential housing**
* **Investment real estate (50% or more non-owner occupied)**
* **Personal, family or household expenses**

**\*Note: Up to 100% available for loans to veterans**

**Contact FAME for additional guidelines to restructuring dept, fee structure and application process.**

**P.O. Box 949 Augusta, ME 04332-0949**

**Phone: 207.623.3263**

**1.800.228.3734**

**Fax: 207.623.0095**

**TTY: 207.626.2717**

<https://www.famemaine.com/business/programs/commercial-loan-insurance/loan-insurance-program-traditional-application-process/>

**[business@famemaine.com](mailto:business@famemaine.com)**

*Here in Brewer, our approach to Economic Development is anything but business as usual.*

*We treat each Brewer business like it’s our own business, and we’re passionate about making sure you succeed. Whether you’re an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.*

**CONTACT**



**D’arcy Main-Boyington,**

Economic Development Director

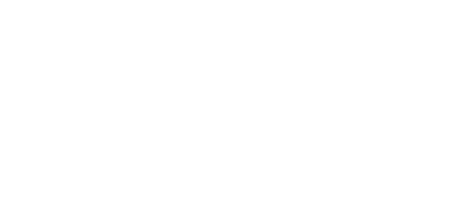
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**CITY OF BREWER**

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207.989.7500