



## City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

# Pine Tree Development Zones

### Program Snapshot

**Pine Tree Development Zone (PTDZ) program offers eligible businesses the chance to greatly reduce or virtually eliminate state taxes for up to ten years.**

Depending on the level of new qualified business activity conducted in a PTDZ, starting with the statutory requirement for hiring a minimum of one net new qualified employee, the tax burden of qualified businesses may be reduced through the following exemptions, reimbursements, and credits. The benefits accrue only for new businesses, or in cases of new business expansion, it covers only the "new" portion.

- Corporate Income Tax Credit (100%, Years 1-5; 50%, Years 6-10)
- Employment Tax Reimbursement (80%, Years 1-10): the tax reimbursement benefit derives from employment/payroll taxes withheld for net new jobs created.
- Sales and Use Tax (100% Personal Property Exemption, Years 1-10). Qualified businesses pay no tax on all new tangible personal property purchases for its qualified business activity
- Sales and Use Tax (100% Real Property Reimbursement, Years 1-10): Qualified businesses pay no tax on all new tangible property purchases that are to be physically incorporated in, and become a permanent part of, real property of a qualified business and used in its qualified business activity
- Access to reduced electricity rates as requested by Bangor Hydro Company and approved by the Public Utilities Commission
- Insurance Premiums Tax Credit (100%, Years 1-5; 50%, Years 6-10): only applies to Financial Services sector

#### Program Contact Info:

**Maine DECD  
Office of Business  
Development  
Ron McKinnon  
59 State House Station  
111 Sewall St, 3<sup>rd</sup> Floor  
Augusta, ME 04330**

**Phone: 207.624.9819**

**Mobile: 207.557.3591**

**Fax: 207.287.5701**

**Email:**

**[ronald.j.mckinnon@maine.gov](mailto:ronald.j.mckinnon@maine.gov)**

*Here in Brewer, our approach to Economic Development is anything but business as usual.*

*We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.*

#### CONTACT

**D'arcy Main-Boyington,**  
Economic Development Director  
[dmain-boyington@brewermaine.gov](mailto:dmain-boyington@brewermaine.gov)  
**Nicole Gogan**  
Economic Development Specialist  
[ngogan@brewermaine.gov](mailto:ngogan@brewermaine.gov)

#### CITY OF BREWER

80 North Main Street  
Brewer, ME 04412

**PHONE**  
207.989.7500

**FAX**  
207.989.8049

**WEB**  
[www.brewermaine.gov](http://www.brewermaine.gov)

