City of Brewer, Maine

Progressive. Creative. Forward-thinking. Resourceful.

Small Enterprise Growth Fund

Program Snapshot

Maine's Venture Capital Fund that invests exclusively in Maine companies who demonstrate a potential for high growth and public benefit.

The SEGF is a professionally managed venture capital fund that invests exclusively in Maine companies who demonstrate a potential for high growth and public benefit. The Fund has been actively investing in Maine companies since 1997, after its creation by an act of the Maine Legislature in 1995 to provide Maine companies and entrepreneurs access to patient sources of venture capital. The fund has received $13 million in capital contributions from the State of Maine and operates as a revolving, "evergreen" fund.

Program Contact Info:
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- Employ 50 or fewer people or have gross sales of $5,000,000 or less within the past 12 months
- Provide evidence of the need for financial assistance to realize its projected growth and achievement of public benefit
- Demonstrate a co-investment in an amount at least equal to the investment amount sought from the SEGF
- The SEGF is looking for companies that display the following characteristics: experienced management team; unique product in a strong market; compelling value proposition; scalable business model; clear and realistic exit strategy
- For more process information, contact SEGF directly.

Here in Brewer, our approach to Economic Development is anything but business as usual.

We treat each Brewer business like it's our own business, and we're passionate about making sure you succeed. Whether you're an aspiring entrepreneur just starting out, a mature company continuing its legacy, or anything in between, come and see why Brewer means Business. Your business.

CONTACT
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